

E-Newsletter

Mid year 2023

Amata Corp.'s Smart City Vision Attracts Multinationals to Setup Factories in ASEAN

Amata Corp., a fast-growing Thai company that has built a network of strategically located, sustainably powered industrial parks in Thailand and Vietnam, has become the entry point of choice for foreign multinationals seeking to expand production into Southeast Asia, a region that boasts a \$3.2 billion economy and more than 660 million consumers.

Long favored by Japanese, Chinese, South Korean and European companies, entrepreneur Vikrom Kromadit's eco-industrial parks now host businesses from 28 countries that employ over 350,000 people in more than 1,400 factories and commercial outlets.

Amata City Chonburi, the group's largest estate where Vikrom's futuristic vision of a smart city is taking shape in lush green surroundings, features 805 industrial and commercial tenants, including a world class golf course and country club, shops, schools, banks, a hospital and a four-star hotel -- all located in the heart of Thailand's high tech Eastern Economic Corridor, barely one hour traveling time from downtown Bangkok and the city's main air and sea ports.

The presence of over 400 Japanese factories in this estate, one of the largest such concentrations anywhere in the world outside Japan, has led to a deal between Amata and Yokohama municipality to develop a "second Yokohama" smart city in Chonburi. (continue on page 3)



Photo (centered from left, holding the certificate): Mr. I-Wen Chou, Vice President of Hon Hai Precision Industry in Vietnam and Mr. Cao Tuong Huy, Acting Chairman of the People's Committee of Quang Ninh province.

Foxconn granted license for US\$246 million investment in Amata City Ha Long

On June 29, 2023, the authorities of Vietnam's Quang Ninh province granted investment licences to two projects by Foxconn, worth a combined US\$246 million. The two factories, FECV Foxconn Quang Ninh, and FMMV Foxconn Quang Ninh, will be built on a total on 10.4 hectares in the Amata City Ha Long industrial park, and will employ a total of 1,900 people. The FECV factory, which will manufacture and assemble electronic components, chargers, and charger controllers for electric vehicles, is expected to start operations in January 2025. The FMMV plant, which is scheduled to start operations in October 2024, will manufacture components for communications and IT products.





Photo (from left): Mr. Sudo Osamu, Mr. Satha Vanalabhpatana

AMATA Announces New Management Appointments

The Board of Directors of AMATA Corporation PCL has recently approved the appointment effective May 1, 2023 of Mr. Osamu Sudo as the company's Acting Chief Marketing Officer, replacing Mr. Viboon Kromadit, who retired from the position. Mr. Sudo, who has worked at AMATA in Vietnam and Thailand for over 16 years, was most recently Senior Department Manager, Sales & Marketing. The Board also appointed Mr. Satha Vanalabhpatana, AMATA's Chief Strategy Officer, as Acting Managing Director of Amata City Rayong Co., Ltd. Mr. Satha, has worked at AMATA in various positions since 2006.

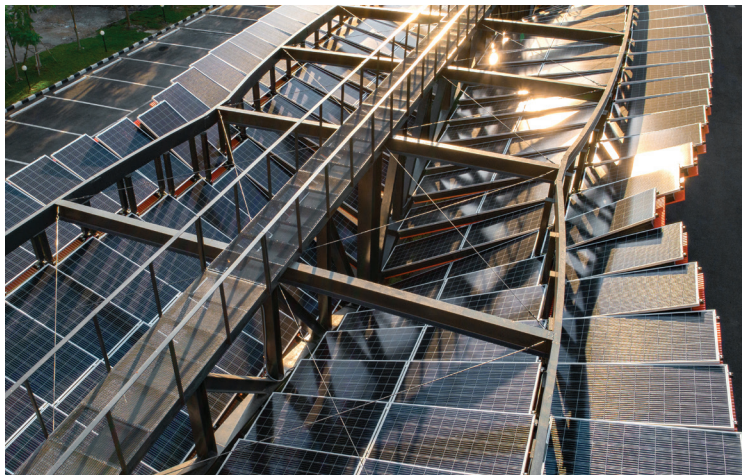


Photo: Aerial view on AMATA City Ha Long industrial park, Quang Ninh province

AMATA City Ha Long Experiences Surge in Interest

AMATA City Ha Long (ACHL) is engaging with entrepreneurs interested in investing in Vietnam. Ensuring all-encompassing readiness — be it labor, land, transportation, or comprehensive facilities — ACHL is wholeheartedly committed to catering to the specific needs of investors. ACHL has a total area of 714 hectares, including 475 hectares of leasable industrial land; it's poised to become a strategic logistics hub in Vietnam's northern economic landscape and to contribute significantly to driving Vietnam's economic momentum. ACHL is ready for investors who want to move their production bases from diverse locations, with strong interest coming from China, Taiwan, or Japan, to the promising landscape of Vietnam.

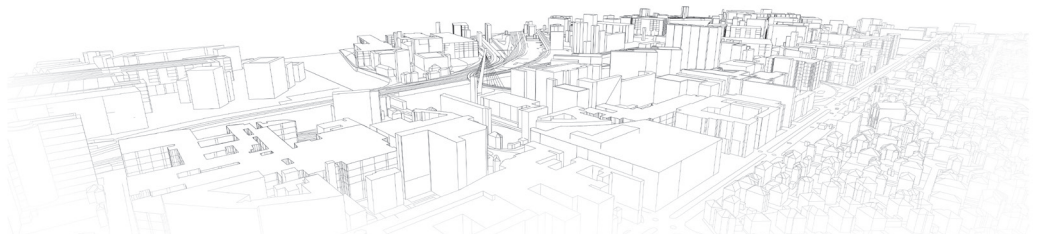
Cleanergy ABP Sees High Demand for Solar Rooftops in AMATA Industrial Estates

Since they announced their collaboration in September 2022, Cleanergy ABP and Amata Facility Services have witnessed a significant increase in demand for solar rooftop installations within AMATA's industrial estates. The companies have been actively promoting the production and distribution of renewable energy to customers located in AMATA City Chonburi and AMATA City Rayong. Prospective customers are currently planning to install over 40 MW of solar rooftop capacity at their factories, with over 100 MW of additional potential in the future.

Cleanergy ABP is a joint venture between AMATA B.Grimm Power Co., Ltd. and SCG Cleanergy Co., Ltd. engaged in solar rooftop electricity production and distribution using efficient technology and innovation.

Ms. Panyawan, AMATA Facility Services Company, panyawan@amata.com, Tel. 092 2810007

We look forward to hearing from you:



AMATA Reaches New Highs in Contribution to World Blood Donor Day

For the past two decades, AMATA Corporation has joined people of goodwill around the world in contributing to World Blood Donor Day (WBDD) to raise awareness and to thank voluntary, unpaid blood donors for their life-saving gifts of blood. This year, the company campaigned under the theme #AMATABloodHero to gather "100 million cc of blood for the Thai Red Cross Society", encouraging more manufacturers, their workforce and neighboring communities to participate. In Vietnam, the newly established AMATA City Ha Long industrial park will cooperate with the local Red Cross Society to initiate a first blood donation activity with the 3000 employees of Jinko Solar, the estate's first investor. Doing so they will join AMATA City Bien Hoa, which since 2016 has co-organized blood donation activities with the provincial Red Cross division in Dong Nai. Collectively, AMATA's campaigns to date have supported more than 225,000 lives.

Photo: Blood Donation Drive, AMATA City Rayong



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"From our point of view as a construction company with a track record of building a lot of factories in industrial parks both domestically and overseas, the Amata Smart City concept is definitely unique," Yoji Okumura, President of Japanese construction giant Fujita Corp., builder of the 220-room Hotel Nikko Amata City, is quoted as saying.

Started in 1989 with only six hectares of industrial land, Amata's developments now cover more than 100 square kilometers and have become hubs for Asian companies such as Jiangsu Runergy New Energy Technology Co., one of China's biggest solar cell manufacturers, South Korea's Posco Coated Steel (Thailand) and Taiwan's leading rubber component manufacturer, Ge Mao Rubber Industrial Co.

Amata also hosts Western corporate giants such as BMW, Nestlé and Cardinal Health.

Amata provides a ready-made stepping-stone to neighboring countries. From its home base, the company in 1994 moved into fast-growing Vietnam. Amata has since expanded from the south near Ho Chi Minh City to Ha Long in the north, between Hanoi and China's border.

In 2022, Amata announced plans for two "Smart and Eco Cities" in Laos, where a new high speed rail connection to China and Thailand promises to unleash the landlocked country's economic potential.

Possibly the first Thai company to fully recognize the potential of recycled wastewater, Amata has built vast reservoirs inside its Thai industrial parks. Today it recycles 100 percent of all wastewater, reducing the demand for natural water by 40 percent.

Vikrom credits Amata's success to good service, good price and good quality: "We never stop our dream to improve, to serve our customers better. They can focus on production and sales. We do everything else."

[Read the full story here](#)



AMATA City Long Thanh Welcome its First Customer, Anh Duong Irradiation Technology JSC



Photo (from left): Mr. Thai Hoang Nam, General Director of AMATA City Long Thanh Joint Stock Company and Mr. Nguyen Quoc Truong, General Director of Anh Duong Irradiation Technology Joint Stock Company pose together after signing a land sublease agreement.

Anh Duong Irradiation Technology Joint Stock Company signed on July 17, 2023 an agreement to sublease 2 hectares of land in Amata City Long Thanh, AMATA's latest industrial park in Vietnam's southern region. Anh Duong Irradiation Technology, which is the park's first customer, plans to invest around USD28 million on the site to build a research center to develop new technologies and high-tech materials. During the signing ceremony, the Vietnamese company, which provides advanced radiation technology to the agricultural, food, and medical sectors, also received its investment registration certificate from the Dong Nai Industrial Zone Authorities (DIZA). Amata City Long Thanh, which covers a total area of 410 hectares, is strategically located on the Ho Chi Minh City - Long Thanh - Dau Giay motorway, just 10-km away from the Long Thanh international airport, ensuring exceptional connectivity.



Significant Savings Expected from AMATA City Bien Hoa's Eco-IP Pilot Project

AMATA City Bien Hoa (ACBH), which will complete this year the first phase (2020-2023) of Vietnam's 10-year Eco-Industrial Park (ECO-IP) pilot project, and the initial assessment made according to the indicators of the international framework for ECO-IP already shows a significant increase in performance in social and environmental terms, and the potential for important savings. The assessment found 9.85 Billion VND (ca. 400,000 USD) was the total savings potential value based on the study conducted with 18 participating companies. ACBH is one of only three ECO-IPs to have been selected, out of more than 300 existing industrial parks in Vietnam, by the Ministry of Planning and Investment and the United Nations Industrial Development Organization to pilot the transformation of all estates to a standardized ECO-IP model based on the circular economy. Amata contributed by sharing its experience and the successful business model applied in Thailand.

We look forward to hearing from you:

